STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES CERTIFICATE OF ASSURED WATER SUPPLY

This is to certify that

Courtland Homes Inc., Inc., an Arizona corporation

has met the requirements of A.R.S. §§\45-576 and the applicable regulations, and

By powers vested in the Director of the Arixona Department of Water Resources by the State of Arizona, and subject to the conditions contained in the applicable regulations,

Is issued this Certificate of Assured Water Supply for

Rio Sierra

Township 4 North, Range 1 West, Section 13, and Township 4 North, Range 1 West, Section 24

GSRB&M Maricopa/County, PHOENIX\Active Management Area

Sufficient water of adequate quality will be continuously available to satisfy the water demand of the referenced subdivision for at least one hundred years. The referenced subdivision consists of 184 lots as described in the preliminary plat on file with the Department, and has an estimated water demand of 128.06 acre-feet per year. The subdivision will be served groundwater by Arizona American Water Co - Agua Fria.

This Certificate is invalid as to any entity not named above. This Certificate may be assigned pursuant to A.A.C. R12-15-X05.

Certificate Number: 30-401271.0002 Original Issue Date: July 21, 2004



ARIZONA DEPARTMENT OF WATER RESOURCES

ssistant Director

MAY ZZ Date

TYPE A CERTIFICATE

STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES CERTIFICATE OF ASSURED WATER SUPPLY

This is to certify that

Homelife Communities Group of Arizona, Inc., a Georgia corporation

has met the requirements of A.R/s. §§\45-576 and the applicable regulations, and

By powers vested in the Director of the Arizona Department of Water Resources by the State of Arizona, and subject to the conditions contained in the applicable regulations,

Is issued this Certificate of Assured Water Supply for

Rio Sierra

Township 4 North, Range 1 West, Section 13, and Township 4 North, Range 1 West, Section 24

GSRB&M Yayapai County, PHOENIX Active Management Area

Sufficient water of adequate quality will be continuously available to satisfy the water demand of the referenced subdivision for at least one hundred years. The referenced subdivision consists of 96 lots as described in the preliminary plat on file with the Department, and has an estimated water demand of 40.37 acre-feet per year. The subdivision will be served groundwater by Arizona American Water Co - Agua Fria.

This Certificate is invalid as to any entity not named above. This Certificate may be assigned pursuant to A.A.C. R12-15-X05.

Certificate Number: 30-401271.0003
Original Issue Date: July 21, 2004



ARIZONA DEPARTMENT OF WATER RESOURCES

ssistant Director

Date LOOT

TYPE A CERTIFICATE